	4PLEX-12-1BEDROOM				Interior Sq Ft
					375
	30%	**40%**	**50%**	**60%**	**70%**
Sales Price	$ 150,000.00	$ 150,000.00	$ 150,000.00	$ 150,000.00	$ 150,000.00
Occupied Night	110	146	183	219	255
ADR	$160.00	$160.00	$160.00	$160.00	$160.00
Gross Revenue	**$17,600.00**	**$23,360.00**	**$29,280.00**	**$35,040.00**	**$40,800.00**
Booking Commission Fee 20%	$3,520.00	$4,672.00	$5,856.00	$7,008.00	$8,160.00
Credit Card Commission - 3%	$616.00	$817.60	$1,024.80	$1,226.40	$1,428.00
Business Tax 3%	$528.00	$700.80	$878.40	$1,051.20	$1,224.00
Net Revenue	**$12,936.00**	**$17,169.60**	**$21,520.80**	**$25,754.40**	**$29,988.00**
Hotel Operator Share- 25%	$3,234.00	$4,292.40	$5,380.20	$6,438.60	$7,497.00
Owner Net Revenue Share- 75%	$9,702.00	$12,877.20	$16,140.60	$19,315.80	$22,491.00
ROI (Gross)	**6.5**	**8.6**	**10.8**	**12.9**	**15.0**
HOA (Maintenance Assessment & Resort/License Fees .45 cents psf	$2,025.00	$2,025.00	$2,025.00	$2,025.00	$2,025.00
Insurance (Building + Public Liability)	$1,125.00	$1,125.00	$1,125.00	$1,125.00	$1,125.00
FF&E Reserve (4% Total net rev)	$0.00	$0.00	$0.00	$0.00	$0.00
Utilities (Water + Electricity+butane)	$1,112.10	$1,112.10	$1,476.06	$1,850.13	$2,648.82
Cable/Internet Fee	$900.00	$900.00	$900.00	$900.00	$900.00
Land- Property Tax	$36.00	$36.00	$36.00	$36.00	$36.00
Owner Net profits	**$4,503.90**	**$7,679.10**	**$10,578.54**	**$13,379.67**	**$15,756.18**
Rental ROI (Net)	**3.0**	**5.1**	**7.1**	**8.9**	**10.5**